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**18 February 2004**

## **KUEHNE & NAGEL STRENGTHENS COMMITMENT TO GF-X**

At the end of 2003, Kuehne & Nagel acquired an equity stake in Global Freight Exchange (GF-X), the leading neutral reservations system for the airfreight industry.

In addition, Kuehne & Nagel extended its commitment to use GF-X as its preferred reservations system for at least a further four years. Kuehne & Nagel will roll out usage of GF-X – and in particular the host-to-host booking functionality – across the whole of its global network.

Reinhard Lange, Chief Operating Officer International Forwarding of Kuehne & Nagel International AG, commented: “We have been a convinced supporter of GF-X since it first went live in October 2000. Our decision to intensify the cooperation is based on the excellent results achieved so far and our belief that the GF-X system is the best solution for electronic reservations for the air cargo industry.”

Jean Godart, GF-X Chairman, said: “This latest move underlines Kuehne & Nagel’s long-term view of GF-X and demonstrates the cooperative way we work with our clients to expand and develop the GF-X system for the airfreight industry as a whole.”

GF-X has achieved a number of recent successes. Membership of GF-X is increasing rapidly with a total of 17 carriers and 25 forwarders signed up to the GF-X system. In January, GF-X achieved a record 1 million bookings since its launch.

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**Editor's Notes:****GF-X**

GF-X ([www.gf-x.com](http://www.gf-x.com)) is the leading reservations system for the airfreight industry. The GF-X system has been operational since October 2000. Current clients include ABX, Air France Cargo, American Airlines Cargo, BAX Global, bmi cargo, British Airways World Cargo, Capitol International, Cargolux Airlines, cargo-partner, Continental Airlines Cargo, Delta Air Logistics, DHL Danzas Air & Ocean, DHL Aviation NV, EGL Eagle Global Logistics, Emirates SkyCargo, Exel, Iberia Cargo, KLM Cargo, Kuehne & Nagel, LanChile Cargo, Lufthansa Cargo, Panalpina, Royal Air Maroc, Schenker, SDV, Swiss WorldCargo, Target Logistic Services, UTi, Variglog and Yusen Air & Sea Service.

GF-X hosts a live trading community in most large airfreight markets worldwide, including the key markets in Europe, the Middle East, Africa, South Asia, Japan and the Americas. GF-X allows carrier and forwarder users to free up time from routine tasks and focus more on the individual needs of customers.

GF-X maintains information such as schedules, capacity and rates and interfaces with carrier systems to complete transactions. Bookings have been increasing steadily since GF-X went live to approximately 750,000 transactions per annum.

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**Kuehne & Nagel**

With around 19,000 employees at 600 locations in 96 countries, the Kuehne & Nagel Group is one of the world's leading logistics companies. Its strong market position lies in the ocean-, airfreight and contract logistics businesses, with a clear focus on providing IT-based Supply Chain Management Services.

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