

Inauguration of new logistics centre in Langenbach

Munich, March 5, 2004 – With its new logistics terminal in Greater Munich, the German Kuehne & Nagel organisation confirms its growth-oriented business policy as well as its confidence in Bavaria as a business location. In the presence of numerous customers and business partners from the industry, trade and service sectors, the Bavarian State Minister of Economic Affairs, Dr. Otto Wiesheu, and Klaus-Michael Kuehne, President of the Board of Directors of Kuehne & Nagel International AG, today inaugurated the new facility in Langenbach.

Located on a 37,000 sqm plot and built in a construction time of just eight months, the new logistics terminal has a total warehousing and distribution area of 15,000 sqm. It is fully equipped with state-of-the-art technology and meets the strictest security requirements. The space-efficient modular high-bay storage system with 6,000 places leaves enough room for the additional storage of 5,000 pallets as well as the provision of value added services across the entire supply chain. The total investment made amounts to 14 million euros. A further extension of warehousing space by 8,000 sqm is planned.

The architecturally convincing property fully complies with modern ecological standards. It is built to meet all aspects of resource conservation. Photovoltaic cells, for example, provide the logistics centre with additional energy.

Integrated logistics services maximise customer benefit

As well as accommodating Kuehne & Nagel's contract logistics activities, the new terminal also houses the company's Munich branch with its sea- and airfreight, East European overland and international removal operations and administrative functions. These were previously spread across 3 locations in the Munich area. The concentration of resources in the new facility will enable synergies and an optimisation of operational processes to be achieved.

“With its investment in the new logistics centre, Kuehne & Nagel has underpinned its interest in Bavaria, a business location in Germany experiencing sustained growth,” said Klaus-Michael Kuehne, President of the Board of Directors of Kuehne & Nagel International AG, at the inauguration ceremony. “In Langenbach, we offer our entire product portfolio from a single

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source, which in combination with the location's good transport connections provides customers with an optimal logistics service."

The role of logistics in a highly specialised economy

The Bavarian economy is characterised by medium-sized companies, highly specialised industries and a strong service sector. In this environment the logistics service provider plays a significant part. The globalisation of markets, shorter product life cycles and modern information technologies are challenges that Kuehne & Nagel addresses on a daily basis.

"The intensive exchange of goods and corresponding transportation and logistics services are essential for the functioning of a national economy. Bavaria's internationally-oriented economy in particular is reliant on worldwide logistics. A comprehensive service offering from a single source considerably contributes to Bavaria's competitiveness," said the Bavarian State Minister for Economic Affairs, Dr. Otto Wiesheu. "The decision of the globally operating logistics company, Kuehne & Nagel, to invest in the Greater Munich area is evidence of the business location's attractiveness as well as of the economic framework created by the Bavarian state government."

About Kuehne & Nagel

With around 19,000 employees at 600 locations in 96 countries, the Kuehne & Nagel Group is one of the world's leading logistics companies. Its strong market position lies in the sea-, airfreight and contract logistics businesses, with a clear focus on providing IT-based supply chain management services.

In Germany the company operates at 45 locations with around 5,000 employees.

For further information please visit www.kuehne-nagel.com.