

## PRESS INFO

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## Kuehne & Nagel Logistics, Inc. to be fully integrated into company's U.S. organizational structure

**Naugatuck, Conn., March 5, 2004 – Kuehne & Nagel Logistics, Inc., formerly USCO Logistics, based in Naugatuck, Conn., is being fully integrated into Kuehne & Nagel, Inc., the company's U.S. organization, based in Jersey City, N.J. The integration, effective immediately, streamlines U.S. international forwarding and contract logistics operations into a management structure that parallels Kuehne & Nagel operations globally. (The contract logistics headquarters will remain in Naugatuck.)**

This is the next step in the integration of the former USCO, which Kuehne & Nagel acquired in 2001 and re-branded last month. Kuehne & Nagel now is one of the largest warehouse-based logistics service providers in the United States, operating some 12 million square feet in 40 facilities across the country.

Additionally, as a result of the integration, Robert R. Auray, Jr., President and Chief Executive Officer of Kuehne & Nagel Logistics, Inc., is leaving the company to pursue other interests. Dan DeSoto, formerly Executive Vice President, Operations, assumes responsibility for U.S. contract logistics as Managing Director and Executive Vice President, reporting to Rolf Altorfer, President of Kuehne & Nagel, Inc. DeSoto has 23 years of operations experience with USCO and Kuehne & Nagel.

Klaus Herms, President and Chief Executive Officer, Kuehne & Nagel International AG, said, "The integration underscores Kuehne & Nagel's determination to bring greater value to customers doing business in the United States by providing them with one-stop access to the most comprehensive range of logistics products, including access to all modes of transport and more than 30 million square feet of global distribution space. We thank Bob Auray for his inspired leadership during the past seven years with USCO and Kuehne & Nagel, his valuable contributions and exemplary dedication. We wish him well in his future endeavors."

### About Kuehne & Nagel

With 19,000 employees at 600 locations in 96 countries, the Kuehne & Nagel Group is one of the world's leading logistics companies. Its strong market position lies in the ocean-, airfreight and contract logistics businesses, with a clear focus on providing IT-based Supply Chain Management Services. For more information, please visit [www.kuehne-nagel.com](http://www.kuehne-nagel.com).