

PRESS INFO

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Kuehne & Nagel Granted Class A License in Shanghai

First global logistics provider to operate a wholly owned enterprise in China under the Closer Economic Partnership Arrangement (CEPA)

Hong Kong, April 19, 2004 – Kuehne & Nagel Ltd. has received a Class A forwarder's License for its operations in China by The Ministry of Commerce on March 30, 2004.

Kuehne & Nagel is the first global logistics provider to have been granted the legal status to own 100 per cent of its operating subsidiary in Shanghai. After a period of 12 months, the license will be extended to all of Kuehne & Nagel's representative offices in China, which are predominantly located in the coastal area.

"The license represents a major milestone for our business development in China and the Asia Pacific region. With increased operational flexibility, it will further strengthen Kuehne & Nagel's market position and accelerate growth in providing high value integrated logistics services," commented Andy Weber, Managing Director of Kuehne & Nagel (Asia Pacific) Management Ltd.

With the new designation, Kuehne & Nagel will be able to directly provide international forwarding (sea, air and overland transportation) and logistics services as well as freight forwarding for international exhibitions, personal effects and cargo in transit. These include NVOCC operations, warehousing, packaging, distribution and transshipments of goods, consolidation, customs and insurance brokerage, as well as consultation and related international freight forwarding services.

In view of globalisation and the increasing trend to relocate production facilities to China, Kuehne & Nagel will substantially increase its investments in this booming market, opening further branch offices in the hinterland cities of China.

“China is an important growth engine for today’s global economy. As fully licensed logistics provider, Kuehne & Nagel is going to maximise on market opportunities there and strengthen its position in the international logistics arena,” said Klaus Herms, CEO of Kuehne & Nagel International AG.

Kuehne & Nagel has been well established in China since 1979. It was one of the first international forwarders to open a representative office in Beijing. To date, the logistics provider is present at 12 locations, including Beijing, Dalian, Fuzhou, Guangzhou, Nanjing, Ningbo, Qingdao, Shanghai, Shenzhen, Suzhou, Tianjin and Xiamen.

About Kuehne & Nagel

With 19,000 employees at 600 locations in 96 countries, the Kuehne & Nagel Group is one of the world's leading logistics companies. Its strong market position lies in the sea-, airfreight and contract logistics businesses, with a clear focus on providing IT-based supply chain management services. Kuehne & Nagel's logistics network in the Asia Pacific region spans 81 locations in 19 countries. The workforce amounts to over 2,800 people.

Further information can be found at www.kuehne-nagel.com.